



ISSUES ARISING REPORT FOR
Freshwater Parish Council
Audit for the year ended 31 March 2016

Introduction

The following matters have been raised to draw items to the attention of Freshwater Parish Council. These matters came to the attention of BDO LLP during the audit of the annual return for the year ended 31 March 2016. This report must be presented to a full meeting of the smaller authority for review.

The audit of the annual return may not disclose all shortcomings of the systems as some matters may not have come to the attention of the auditor. For this reason, the matters raised may not be the only ones that exist.

The matters listed below are explained in further detail on the page(s) that follow;

- Bank
-

The following issue(s) have been raised to assist the council. The council is recommended to take action on the following issue(s) to ensure that the council acts within its statutory and regulatory framework.

Bank

What is the issue?

Evidence to which we can agree the £100,000 in the fixed term deposit was held at the year end has not been supplied by the Council ahead of the statutory deadline to close the audit.

Why has this issue been raised?

We are unable to confirm if the deposit is still held by the Council. We have evidence that a fixed term deposit was purchased on the 26 February 2016 but there is no documentary evidence to support it is held by the council at 31 March 2016.

What do we recommend you do?

The Council should have obtained some record of the period the deposit is held for as confirmation from the bank at the year end. If the deposit is held for greater than one year the amount should be shown in box 9 Assets, not box 8, Cash at bank.

Further guidance on this matter can be obtained from the following source(s):

Governance and Accountability in Local Councils in England March 2016 - A Practitioners Guide, NALC/OVW/SLCC

No other matters came to our attention.

For and on behalf of
BDO LLP

Date: 30 September 2016
